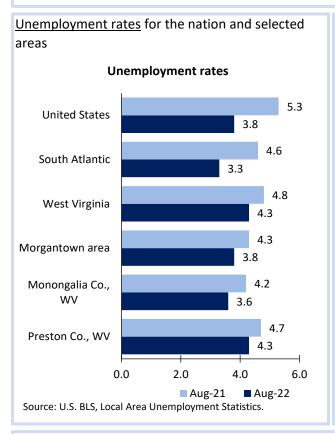
Morgantown area Economic Summary

Updated September 28, 2022

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.





Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

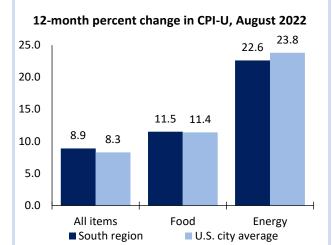


Morgantown area employment (number in thousands)	Aug. 2022	Change from Aug. 2021 to Aug. 2022	
		Number	Percent
Total nonfarm	71.4	2.0	2.9
Mining, logging, and construction	-	-	-
Manufacturing	3.3	-0.2	-5.7
Trade, transportation, and utilities	-	-	-
Information	-	-	-
Financial activities	-	-	-
Professional and business services	8.2	0.2	2.5
Education and health services	16.8	0.6	3.7
Leisure and hospitality	6.9	0.2	3.0
Other services	-	-	-
Government	17.3	0.4	2.4

Source: U.S. BLS, Current Employment Statistics.



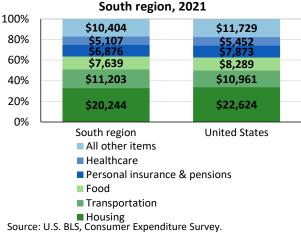
Over-the-year change in the <u>prices paid by urban</u> <u>consumers</u> for selected categories



Average annual spending and percent distribution for selected categories

Source: U.S. BLS, Consumer Price Index.

Average annual expenditures, United States and South region, 2021



Over-the-year changes in the selling <u>prices received by</u> <u>producers</u> for selected industries nationwide

12-month percent changes in PPI 35.0 30.0 25.0 20.0 15.0 10.0 5.0 0.0 -5.0 -10.0 Aug-19 Aug-20 Aug-21 Aug-22 --- General freight trucking Hospitals Food and beverage stores Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Morgantown area	United States
All occupations	\$24.25	\$28.01
Accountants and auditors	32.95	40.37
Registered nurses	32.47	39.78
Healthcare social workers	29.82	29.96
Industrial machinery mechanics	26.59	28.26
Machinists	21.55	23.57
Printing press operators	15.22	19.77

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

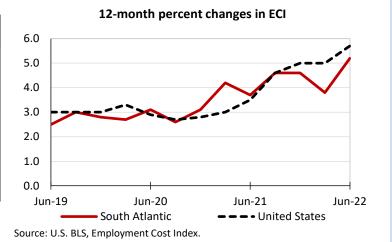
<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2022	South Atlantic	United States
Total compensation	\$36.02	\$38.91
Wages and salaries	26.03	27.44
Total benefits	9.98	11.47
Paid leave	2.68	2.87
Vacation	1.37	1.47
Supplemental pay	1.10	1.37
Insurance	2.41	2.96
Retirement and savings	1.11	1.33
Legally required benefits	2.68	2.93

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



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